

Course Syllabus

Course Prefix, Number, Title & Credit Hours: ACCT 211, PRINCIPLES OF ACCOUNTING II, 3 credit hours

Dakota State University

Academic Term, Year: Fall 2008

ON CAMPUS FACE TO FACE SECTION

Course Meeting Time and Location:

Lecture: MW 11:00 –12:15 – TCB 111

Final Exam: Wednesday, Dec. 17, 10:10 – 12:10

Instructor: Peg O'Brien

Office: TCB 112

Office Phone--- 256-5048

Cell Phone---351-4518

E-mail: peg.obrien@dsu.edu

Office Hours: MWF 3:00 – 4:30 and by appointment

Course Description: A continuation of ACCT 210 with emphasis on partnership and corporate structures, management decision-making, cost control, and other selected topics.

Course Prerequisites: ACCT 210

Technology Skills: Students will use Homework Manager to solve homework exercises and problems. Homework Manager assignments will be open for a specific period of time (e.g. 24 hours, 2 days, etc.). The time zone for scheduling is **Eastern Standard Time**. If the begin time is 8:00 a.m. EST it will be 7:00 a.m. CST. If the end time is midnight EST, it will be 11:00 p.m. CST.

Freedom in Learning Statement: Students are responsible for learning the content of any course of study in which they are enrolled. Under Board of Regents and University policy, student academic performance shall be evaluated solely on an academic basis and students should be free to take reasoned exception to the data or views offered in any course of study. It has always been the policy of Dakota State University to allow students to appeal the decisions of faculty, administrative, and staff members and the decisions of institutional committees. Students who believe that an academic evaluation is unrelated to academic standards but is related instead to judgment of their personal opinion or conduct should contact the dean of the college which offers the class to initiate a review of the evaluation.

Use of Tablets in the Classroom (formerly called the WMCI Statement): The Tablet PC platform has been adopted across the DSU campus for all students and faculty, and tablet usage has been integrated into all DSU classes to enhance the learning environment. Tablet usage for course-related activities, note taking, and research is allowed and encouraged by DSU instructors. However, inappropriate and distracting use will not be tolerated in the classroom. **Instructors set policy for individual classes and are responsible for informing students of class-specific expectations relative to Tablet PC usage. Failure to follow the instructor's guidelines will**

hinder academic performance and may lead to disciplinary actions. Continued abuse may lead to increased tablet restrictions for the entire class. Because tablet technology is an integral part of this course, it is the student's responsibility to ensure that his/her Tablet PC is operational prior to the beginning of each class period.

Description of Instructional Methods: Students learn accounting by doing accounting. Lessons and assignments are developed to engage students and facilitate learning. (ACTIVE LEARNING)

Course Requirements:

Required Textbook(s) and Other Materials: Required textbook and other materials: Larson, Wild, & Chiappetta. *Fundamental Accounting Principles*, 18th Edition, 2006, McGraw-Hill.

Supplementary materials: The textbook web site is: http://highered.mcgraw-hill.com/sites/0072996536/information_center_view0/index.html.

It has a host of material to help with student learning.

Homework Manager url: <http://mh.brownstone.net/classes/acct211Fall08/>

- You can only do one thing at a time. You cannot view past results while you are in the process of taking an assignment. You cannot take two graded assignments at the same time.
- When trying to print an assignment use the browser's Print Preview and Page Setup options to get the best output possible. You should switch from portrait to landscape, and should extend the margins as far as possible.
- Use the "Next", "Back", "Jump To", and "Save my work" buttons periodically to save and avoid timing out. If there is no activity within 60 minutes, Homework Manager will automatically log out your session.
- Click "Quit and Save" if you wish to work on your assignment at a later time without grading. Remember, you can only work on one open, ungraded assignment at one time.
- Don't copy and paste, this might enter illegal characters in your homework and prevent you from getting a grade.

Instructional Methods: Students are responsible for reading the chapters. I will post additional lecture notes on D2L for further clarification of the accounting principles covered in this second semester of Accounting.

Class attendance Policy: Students are expected to attend class regularly, and although attendance is not graded directly, the failure to attend class on a regular basis is likely to have a significant negative effect upon exam performance.

Cheating & plagiarism policy: Academic dishonesty includes giving, receiving or using unauthorized aid on any academic work. The definition of academic dishonesty and the procedure for handling it are described in detail in the current version of the student handbook. You should read and understand this material.

1. **Make-up policy:** Quizzes can not be made up. Exams can be made up if a valid excuse is given and approved by the Instructor **prior** to the exam. Assignments will be due on the dates shown on this syllabus. No late assignments will receive full credit.

Other:

1. The student is responsible for all subject matter (handouts, lecture materials, assignments, announcements, etc.) whether present or absent.
2. Written assignments will be graded on content (accuracy and completeness) as well as the proper use of grammar and punctuation. The computer should be used to word- process the assignments indicated on the course outline. No work should be submitted in a hand-written format, unless otherwise directed.
3. The student is expected to actively participate in class discussions.
4. **If you are unable to meet with me during regularly scheduled office hours, call, e-mail, or stop by my office any time to make an appointment to meet at a time convenient for both you and me.**
5. The Professor reserves the right to modify this course syllabus to better meet student needs.
6. **Add/Drop Deadline: September 11** is the last day to add a full semester class or drop a full semester course and receive 100% refund.
7. **Withdraw Deadline: November 17** is the last day to withdraw from a full semester course or all courses and receive a grade of “W”.
8. **DSU Student Information/Help Links:**

Student Handbook: http://www.departments.dsu.edu/student_services/handbook

DSU Catalogs: <http://www.departments.dsu.edu/registrar/catalog/>

Computing Services Support: <http://www.support.dsu.edu/>

Tutoring Services: http://www.departments.dsu.edu/dsuinfo/library_tutor_center.htm.

DSU Academic Resources: Links to Smarthinking (online tutoring) and other DSU resources can be found at: <http://www.courses.dsu.edu/onlineadvisingstudents/>

Technology Support:**Technical Requirements:**

http://www.departments.dsu.edu/disted/getting_started/tech_requirement.htm

Desire2Learn (D2L):

<http://support.dsu.edu/d2l/>

An online version of the syllabus is available on Desire2Learn (D2L) for Principles of Accounting II. Journal, T-account, inventory, etc. templates are also provided there. I will post audio/video tutorials for each chapter.

Academic Calendar:

http://www.departments.dsu.edu/registrar/catalog/schedule/2008_fall_calendar.htm

Student Learning Outcome 1: Develop a broad view of accounting's role in satisfying society's need for information and its function in business, in government, in other organizations, and in public accounting.

Assessment: Students will:

- a. Demonstrate knowledge of accounting entries and reporting requirements for corporations and partnerships.
- b. Differentiate between paid-in capital and retained earnings.
- c. Identify the major characteristics of both the partnership and corporate forms of business.

Student Learning Outcome 2: Understand the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of accounting information systems.

Assessment: Students will:

- a. Demonstrate knowledge of the four main financial statements (Income Statement, Statement of Owners' Equity, Balance Sheet, and Statement of Cash Flows).
- b. Identify the principles and major development phases of an efficient and effective accounting information system.

Student Learning Outcome 3: Understand fundamental accounting concepts in addition to the elements of financial statements.

Assessment: Students will:

- a. Prepare the four primary financial statements.
- b. Demonstrate the ability to distinguish between assets, liabilities, and owners' equity.
- c. Explain the basic concepts used in preparing financial statements.

Student Learning Outcome 4: Gain an understanding of the fundamental concepts of managerial accounting and budgeting.

Assessment: Students will:

- a. Demonstrate knowledge of managerial accounting fundamentals, including cost terms and concepts.
- b. Explain the basic differences between traditional cost accumulation systems and product costing systems used in today's manufacturing environment.
- c. Explain the basic concepts involved with cost behavior and cost-volume-profit analysis.
- d. Demonstrate knowledge of and the purposes for the various operating budgets.

**** Specific Learning Objectives are posted on separately on the course web site.**

Evaluation Procedures: (Tentative) Course grade will be based on a 550 point scale.

Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Final Exam	100 points
Discussion Questions	50 points
Homework Manager Assignments	90 points
Excel Assignments	20 points (10 points each)

Total 560 points

There is no extra credit work available. Your grade will depend upon your examination and homework grades.

Your grade will be calculated using your accumulated point total. The grade scale is:

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>F</i>
504 – 560	448 – 503	392 – 447	336 – 391	< 336

Students near a cutoff may receive the higher grade at the discretion of the instructor.

ADA Statement: Americans With Disabilities Act (ADA) Statement: If you have a documented disability and/or anticipate needing accommodations (e.g., non-standard note taking, test modifications) in this course, please arrange to meet with the instructor. Also, please contact Dakota State University’s ADA coordinator, Keith Bundy in the Student Development Office located in the Trojan Center Underground or at 256-5121, as soon as possible. The DSU website containing additional information, along with the form to request accommodations is http://www.departments.dsu.edu/disability_services/. You will need to provide documentation of your disability. The ADA coordinator must confirm the need for accommodations before officially authorizing them.

**TENTATIVE COURSE OUTLINE
ACCT 211 Principles of Accounting II**

<u>DATE</u>	<u>TOPIC</u>	<u>ITEMS DUE/ASSIGNMENTS*</u>
Sept. 3, 8, 10	Chapter 12 – Partnerships	<i>Register for Homework Manager</i>
Sept. 10, 15, 17	Chapter 13 – Accounting For Corporations	
September 22(Mon.)	Exam 1 – Chapters 12 & 13	11:00 - 12:30
Sept. 24, 29 Oct. 1	Chapter 14 – Long-Term Liabilities	
Oct. 1, 6, 15	Chapter 16 – Cash Flow Statement	
OCTOBER 8	All School Convocation – DPP – 11:00	
October 20 (Mon.)	Exam 2 – Chapters 14 & 16	11:00 – 12:30

Oct. 22, 27 **Chapter 18 – Management Accounting**

Oct. 27, 29, Nov. 3 **Chapter 19 – Job Order Cost Accounting**

NOV. 5 – 8 CONFERENCE (class will not meet) Assignment will be posted in D2L

Nov. 12, 17, 19 **Chapter 22 – CVP Relationships**

Nov. 24 (Mon.) Exam 3 – Chapters 18, 19 & 22 11:00 – 12:30

Nov. 26, Dec. 1, 3 **Chapter 23 – Master Budgets & Planning**

Dec. 3, 8, 10 **Chapter 24 – Flexible Budgets & Standard Costs**

Final Exam – Chapters 23 & 24 – Wednesday, December 17, 10:10 – 12:10

**Selected Bibliography
Research and Best Practices**

Journal of Accountancy

Accounting Technology

Generally Accepted Accounting Principles (GAAP)
Financial Accounting Standards Board (FASB) Pronouncements
GAAP Update Service Commentary, Harcourt Brace
Accounting Education Change Commission Position Statements
"Education Requirements for Entry Into the Accounting Profession," by American Institute of Certified Public Accountants, February, 1988.